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The number of advisors shown for each state is based on the total population of the state, so larger states have larger listings. The rankings reflect assets under management, revenues, the quality of the advisors' practices and other factors. Total assets are all assets overseen by the advisor's team, including some that are held at other institutions. Assets managed for institutions are given less weight in the scoring. Portfolio performance is not a criterion, because most advisors do not have audited track records. Criteria were based on more than 3,000 filtered nominations from more than 100 investment, insurance, banking and other related, independent financial-services firms.

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